

**REPORTING COMMITTEE - EXECUTIVE
OTHER COMMITTEE - CONSTITUTION**

Regulation 18

Event Fees

A submission from the Executive Committee

PROPOSAL:

1. Amend Regulation 18.16 as follows to replace approval fees (10% of the prize money) with the following fee structure:

Event Fees

18.16 (a) For classes of boat carrying Category C Advertising, only the Member National Authority may introduce an Individual Advertising License System to permit their competitors to display advertising on their boats/sailboats (see Regulation 20.4.2).

(b) For Major Events, Events of Classes and ISAF Events the ISAF shall administer an Event Advertising System and/or Individual Advertising System.

(c) For Grade 1, Grade 2 and the Match Racing World Championships the ISAF fees are as follows:

(i) Grading Fees:

Grade 1: \$1,500

Grade 2: \$750

(ii) Advertising Fees:

Category A: no fees

Category C: Grade 1 - \$4,000 / Grade 2 - \$2,000

~~(c) For Grade 1 Match Racing Events and the Match Racing World Championships the Advertising fee, called a "grading fee" shall apply as follows:~~

~~Worlds US\$3,000~~

~~Grade 1 US\$1,500~~

~~This fee is regardless of the level of advertising.~~

Note: In November 2002, the Council approved that the fees for the Women's Match Racing World Championships and Women's Grade 1 Match Racing events be waived for 2003 and until further notice.

Event Fees - Match Racing

18.16.1 Payments to Umpires

(a) Grade 1 Events

\$100 per race day + \$200 for each international umpire appointed by ISAF

\$150 per race day + \$300 for the Chief Umpire

(b) Grade 2 Events (if prize money, appearance money, etc to the competitors)

\$100 per race day + \$200 for each international umpire appointed by ISAF

\$150 per race day + \$300 for the Chief Umpire

~~18.16.1 The organizing authority of an event with:~~

~~cash or cashable prizes,~~

~~appearance payments,~~

~~individual sponsorship payments by the event organizers or otherwise,~~

~~any/or other benefits of a similar nature totalling more than US\$20,000 or the equivalent may be required to pay an approval fee.~~

~~(a) National Events – The national authority of the venue may require such a fee.~~

~~(b) International Events – (i.e. open to entries other than those from the national authority of the venue) or any event organized in more than one country the ISAF shall require such a fee, as below:~~

Total Prize Money	Approval Fee
\$20,000 – \$24,999	\$2,000
\$25,000 – \$29,999	\$2,500
\$30,000 – \$34,999	\$3,000
\$35,000 – \$39,999	\$3,500
\$40,000 +	10% of total prize money

~~18.16.2 See Regulation 18.15.2(d) and Regulation 18.16.3.~~

~~18.16.3 Fees due to ISAF from Major Events, Events of Classes and ISAF Events (see Advertising Code, Regulation 20.6.1) in respect of Advertising and Approval Fees (Regulation 18.16 and 18.16.1) shall be negotiated as a single fee to cover all rights, including any Media Rights as defined by Regulation 18.15 owned by the ISAF.~~

2. The Constitution Committee is asked to review the above and make sure that the wording is suitable for inclusion into the ISAF Regulations.

CURRENT POSITION:

See above

REASON:

In order to compensate the match race organisers for the extra cost of payments to umpires at the international top level, the Executive Committee have looked into the fee structure of match racing.

As for special events, the ISAF fees should be linked to the category of advertising.

This new Regulation will replace the present approval fee system (10% of prize money).